

Financial Structure and Operations meeting minutes 09/22/2015

Strategic Planning
Financial Structure and Operations
September 29, 2015 3:00 p.m.

Members Present: Sandy Cheffer, Shirley Goines, Stephen Jones, Donna Rankin, Niki Schwartz, Jeff Woods

- I. Discussion of Donna Rankin's Spreadsheet
 - Questions about increases and decreases in fund balances, state & federal grant volatility, sources of funding such as grants & other, current balances of maintenance reserves and general reserve fund
 - Discussed five-year projections how they were calculated. Her office has not been required to project more than one year in advance previously. She budgets, takes to Mr. Mosely who adjusts and takes on for approval to the Board.
 - Group discussed feasibility of collaboration on annual budget and five-year projections among Budget Office, Financial Aid, Maintenance, etc.

Adjourned @ 4:30 p.m.

Next meeting: October 8, 2015, 6:00 p.m. Witherspoon Auditorium
Subject: Open Forum