

ATU IT PIC Committee July 2019 Activities

Mr. Wester worked with Accounting and Budget to review budget closings and get appropriate transfers to the IT and Telecom Reserves.

117,107.92 from the IT Budget into IT Reserve

13,920.77 into Telecom Reserve

108,566.01 from AREON (Revenue Balance) IT Budget into IT Reserve

This wasn't straight forward due to some procedural methods in Accounting and Budget. After discussions with both, **Mr. Wester** believes that an appropriate process can be put into place to ensure the AREON reimbursements that are placed in AFTSEM/AFT60% Revenue will be set for transfer to AFTSEM/AFT60% 7A to allow the normal role to IT reserve.

It was noted that this process had also not occurred in the past and it is understood that in 16/17 approximately 85K and in 17/18 approximately 55K from AREON Reimbursement did not make it into the IT Reserve but remained in the University Fund Balance.

Mr. Wester moved the Estimated budget to Actuals for 19/20 on 7/2/2019 with some changes to the EST Budget.

In coordination with Budget (Russellville and Ozark), the % sharing was changed to round numbers to allow Banner to prevent manual intervention by procurement to make the PO %'s to come out correctly when completing a REQ in Banner. This, in theory, would have had an approximate 3600\$ impact on Ozark across the board, but since a number of the larger advanced PO's had already been completed and manually figured the impact was minimal.

A nonbudgeted item came forward, Cyber Security Insurance, and needed to be funded and paid in the first week of July. In coordination with Budget and Procurement, the Technology Budget picked up this line at 36,872.00 which will be budgeted on AFINS for 20/21.

The actuals budget balance was slightly higher than anticipated and was able to absorb the Cyber Insurance Shortfall

AFTSEM	-3.02%	2,740,896
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A positive difference of $2,740,896 - 2,689,683.00 = 51,213.00 - 36,872.00 = \underline{14,341.00}$

Mr. Wester stated as a reminder that this budget is very fluid and changes with every renewal. As indicated by the addition of the Cyber Security Insurance, the across budget year implementations of Recruit, Advise and Analytics and a calculation in taxes on the overall Ellucian bill impacting the budget by 20K. Trying to align this budget to tight a line without contingency funding within the budget causes several issues throughout the year, but more significantly towards year-end closing.

Mr. Wester also stated that it should be noted that this budget could only be balanced for 19/20 by dedicating 166K from reserves. This can be done but causes issues as the Reserve cannot be used to shore up the Technology Budget, it has to fund specific items directly that have no recurring costs, ie.. equipment, so care needs to be taken in concerns of funding during this budget year.