#### **REQUIRED COVER PAGE**

### FINAL REPORT FOR PROFESSIONAL DEVELOPMENT GRANT

TECH UNITERS

\*\*All questions must be completed to be considered for grant award.

Choose one: [] Creative Activity	Application Deadline Date:	October 1	_(i.e. Octobe	er 1, February 1, or	April 15)
[] Research Activity         [X] Professional    Date of Last PDG Award (Semester and Year awarded):					
Enhancement Activity       Date of ATU Faculty Appointment (Semester and Year):					
1. Project Title: <u>ASSA c</u>	onference and continuing educa	<u>ition</u>			
2. Name of Principal Invo	estigator/Project Director: <u>Ma</u>	arc Anthony Fu	<u>saro</u>		
3. School (abbrev): <u>C</u>	oB4. Department:	Acct & Econ	_5. Campus N	/lail Address: <u>106 \</u>	West O Street
6. PI/PD Campus Phone:	_ <u>968-0688</u> 7. Amount Reque	ested: \$ <u>1739.1</u>	1 8. Total	Cost of Project: \$	<u>    1739.11                                   </u>
9. Will total funds awarded be expended by June 30 <sup>th</sup> of the current fiscal year: Yes X No					
10. If not, what is the total to be expended this fiscal year: \$ <u>NA</u>					
11. What is the total to be carried over to the next fiscal year: \$ <u>NA</u> ( <i>if approved by the VPAA</i> )					
12. Project Completion D	Date: <u>Jan 8, 2013</u>	<b>13. Travel I</b> ( <i>if appl</i>		<u>1 3 – 8, 2013</u>	
14. Does this project invo	lve.	(ij uppi	icudie)		
Yes No					
[ ] [X] human subjects	7				
[ ] [X] animals/animal					
[ ] [X] radioactive mate					
[ ] [X] hazardous mate					
[ ] [X] biological agents or toxins restricted by the USA Patriot Act?					
[ ] [X] copyright or patent potential?					
[ ] [X] utilization of space <b>not</b> currently available to the PI/PD?					
[ ] [X] the purchase of equipment/instrumentation/software currently <b>available</b> to the PI/PD?					
<b>NOTE:</b> If the answer is "y approval or justification fo	res" to any of the above questions, or use/purchase.	the investigator	must attach ap	propriate documentat	ion of
SIGNATURES					
Department Contribution	n (if applicable): \$				
Account Number:		Chai	rperson	Date	
School Contribution (if a	pplicable): <b>\$</b>				
Account Number:	Dear	n	Date		
This Section to be comple	eted by the Office of Academic A	Affairs			
	l report received: Yes No				
PDC Committee Award Recommendation: Yes No					
	Rank: of Total Pro				
		-	f President: Ye	es No	
Award Date:					

#### B. Restatement of Problem Researched

In this proposal, I am requesting the resources to attend the annual ASSA conference and the accompanying continuing education program. At the primary annual gathering of the economics profession I will be able to network with colleagues, attend research presentations made by the leaders in the profession, and attend a continuing education program on the topic of "Time Series Econometrics" a form of statistics used in studying economics.

#### C. Brief Review of Research Procedure

I arrived in San Diego on Thurs Jan 3, 2013. I was able to register for the conference and get checked into the hotel.

On Friday, Jan 4, Saturday Jan 5, and part of Sunday Jan 6 I attended the conference part of the conference.

By 3:00 on Jan 6 the conference sessions were complete. The continuing education program began at 4:00 on Jan 6, continued all day on Monday Jan 7, and concluded on Jan 8 at noon. The first half of the econometrics seminar was taught by Giorgio Primiceri, a faculty member at Northwestern University, and the second half was taught by Frank Schorfheide a professor at the University of Pennsylvania.

#### D. Summary of Outcomes and Experiences

At the conference I networked with several economists, an endeavor which I hope will lead to some collaboration as well as got information and advice concerning the starting a research center. The seminar was intense. The seminar was billed as "time series econometrics". The material being taught turned out to be Bayesian econometrics in macroeconomics. About 10% of the material was familiar to me from graduate school. This part was a good refresher. The rest was new knowledge. I do not feel that I would be able to perform any of the techniques demonstrated without significant study and work. However, I do feel like I am in a position to understand a piece of research which uses them.

#### E. Conclusions and Recommendations

The conference was good. It has been several years since I have attended this conference. I reconnected with several people who I rarely get to see. I believe that I should attend this conference more often. The seminar was very good. It was taught at a very high level or rigor. The materials provided were very helpful in keeping up with the course and will provide a good source of reference in the future. In summary, it is well worth the relatively low cost of the seminar. I hope to attend a future seminar at this conference.

#### F. Attachments

copy of cover of the course material booklet

# AEA CONTINUING EDUCATION PROGRAM



## TIME-SERIES ECONOMETRICS GIORGIO PRIMICERI, NORTHWESTERN FRANK SCHORFHEIDE, UNIV. OF PENNSYLVANIA

JANUARY 6-8, 2013