

Professional Development Grant Progress Report
March 7, 2007
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A grant was received from the Professional Development Committee in May 2006 for a research study. The title of the study is Perceptions of the Educational Requirements for Certified Public Accountants. As the grant was received late in the year, I was given a choice of spending the money by June 30, 2006 or waiting to spend it during this fiscal year beginning July 1, 2006. As two months was not deemed to be sufficient time the longer time period was chosen. Therefore this research is still ongoing and this is not a final report.

To date 145 surveys have been mailed out to recent accounting Tech graduates. The cost related to these surveys is itemized below. A total of \$108 has been spent out of a total budget of \$563. In addition to the surveys sent by mail 71 have been distributed and completed by students for a total of 107 useable instruments. These students were from Tech and from a university in New Mexico.

Approximately one-half of the surveys received have been processed and that data has been analyzed for preliminary descriptive data. However, it is too early to make any conclusions. The data received from the New Mexico students has not yet been processed.

The second phase of the research will be to send the surveys by mail to C.P.A.s in Arkansas and New Mexico. Approximately 355 more survey instruments will be mailed out and is expected to cost \$455. This work is planned for spring 2007.

In conclusion, the research is progressing and is expected to be completed during this fiscal year.

Grant Money Spent to Date

Labor 7 hours at \$5.15	\$ 36
Photocopies 145 at .05	7
Letterhead 145 at .037	5
Envelopes 290 at .01	3
Postage 145 at .39	<u>57</u>
Total spent	\$108