Professional Development Grant Final Report September 30, 2007 Submitted by Dr. Nina Goza

A grant was received from the Professional Development Committee in May 2006 for a research study. The title of the study is Perceptions of the Educational Requirements for Certified Public Accountants. As the grant was received late in the year, I was given a choice or spending the money by June 30, 2006 or waiting to spend it during this fiscal year beginning July 1, 2006. As two months was not deemed to be sufficient time the longer time period was chosen. The final report must be received by September 30 following the grant period, which is July 1, 2006 through July 31, 2007.

500 surveys were mailed out to recent accounting Tech graduates, and to accounting professionals in Arkansas and New Mexico. The cost related to these surveys is itemized below. A total of \$563 has been spent out of a total budget of \$563. In addition to the surveys sent by mail 71 have been distributed and completed by students. These students were from Tech and from a university in New Mexico. The work was completed in the summer of 2007.

The answers to the surveys were analyzed and a paper written on the research. This paper was presented to a regional business conference.

| Student workers to prepare packets, and input data, 15 hours at \$6.25 | \$ 94                     |
|--|---------------------------|
| Photocopies, 500 surveys and 500 cover letters @ .05                   | 50                        |
| Letterhead, 500 cover letters @ .037                                   | 19                        |
| Labels, 500 requests and 500 return envelopes, 1000 @ .01              | 10                        |
| Postage, 500 requests and 500 return envelopes, 1000 @ .39             | <u>390</u><br>Total \$563 |