

# ARKANSAS TECH UNIVERSITY BOARD POLICY

**Policy Number:** 405

**Subject:** Financial Policy – Receipt of Funds and Use of Property

**Date Adopted:** June 2009

**Revised:** \_\_\_\_\_

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In order to ensure compliance with all applicable state and federal legal requirements, and to ensure the ethical treatment of all Arkansas Tech University students, the University shall serve as the fiscal agent for all activities which arise from the mission of the University.

No Arkansas Tech University faculty, staff, instructor or employee shall receive payment from an Arkansas Tech University student for matters related to the faculty, staff, instructor or employee's employment at Arkansas Tech University.

Arkansas Tech University property shall not be used by any Arkansas Tech University employee for private purposes.

All student payments or remittances to Arkansas Tech University are to be routed through the business offices of Arkansas Tech University.

The Arkansas Tech University Board of Trustees directs the President of Arkansas Tech University to establish policies, practices and procedures to implement this financial policy.