

General Education Course Objectives and Learning Outcomes

Course Name:
Personal Finance

Course Number: **FIN 2013**

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Department: **Accounting,
Finance & Economics**

COMMON COURSE OBJECTIVES AND STUDENT LEARNING OUTCOMES THAT ARE OR WILL BE LISTED ON THE SYLLABUS OF EVERY SECTION OF THIS COURSE:

<i>Course objectives:</i>	Personal Finance covers the foundations of financial planning, managing basic assets, managing credit, managing insurance needs, managing investments, and retirement and estate planning.
<i>Student learning outcomes:</i>	<p>Learning Objectives: By the end of this course, the students will be able to:</p> <ol style="list-style-type: none"> 1. Students will understand the financial planning process 2. Students will know the primary financial institutions related to personal financial issues 3. Students will be able to prepare and interpret personal financial statements for financial planning purposes 4. Students will know how to utilize the different personal insurance products in their financial plan 5. Students will understand how to utilize different investment products including stocks, bonds, and mutual funds in their financial plan 6. Students will understand the importance of estate planning and strategies that should be incorporated in their financial plan

ADHE ACTS INFORMATION FOR THIS COURSE (IF APPROPRIATE)

<i>ACTS Course number:</i>	
<i>Copy the ACTS course objectives and learning outcomes:</i>	

WHICH ATU GENERAL EDUCATION GOALS DOES THIS COURSE FULFILL? (NO MORE THAN TWO)

- Communicate effectively
 - o Written communication
 - o Oral communication
- Think critically**
- Develop ethical perspectives
 - o Diversity
 - o Empathy

- Leadership
- **Apply scientific and quantitative reasoning**
 - Scientific reasoning
 - **Quantitative reasoning**
- Apply the value of the arts and humanities
- Practice civic engagement

**DESCRIPTION OF HOW THIS COURSE MEETS THE GENERAL EDUCATION GOALS CHOSEN ABOVE
(TO BE INCLUDED ON THE SYLLABUS OF EVERY SECTION OF THIS COURSE)**

Learning Objectives:

By the end of this course, the students will be able to:

1. Students will understand the financial planning process
2. Students will know the primary financial institutions related to personal financial issues
3. Students will be able to prepare and interpret personal financial statements for financial planning purposes
4. Students will know how to utilize the different personal insurance products in their financial plan
5. Students will understand how to utilize different investment products including stocks, bonds, and mutual funds in their financial plan
6. Students will understand the importance of estate planning and strategies that should be incorporated in their financial plan

General Education Goals:

Thinking Critically:

1. Students will be able to analyze their expected financial goals and how they can achieve their goals via the use of financial planning, estate planning, tax strategies, and insurance protections.
2. Students will be able to identify the most effective use of credit and alternatives.
3. Students will be able to learn how to allocate and reallocate their financial resources in order to be able to gain the largest return based on their present and future income, and time horizon.

Applying scientific and quantitative reasoning:

1. Students will be able to apply basic economic models and scenarios to analyze the financial aspects of career planning as well as financial planning.
2. Students will be able to identify money management strategies from an objective manner including the considerations of the time value of money, inflation, and investment alternatives.
3. Students will be able to calculate the exact monthly loan payment amounts for home/auto purchases.
4. Students will be able to calculate approximate future values of present investments and the amount of present investments needed to achieve future income (aka Retirement planning).