ARKANSAS TECH UNIVERSITY

General Education Course Objectives and Learning Outcomes

Course Name: Principles of microeconomics

Course Number: ECON2013

Submitted by: Masanori Kuroki

Department: Accounting, Finance and Economics

COMMON COURSE OBJECTIVES AND STUDENT LEARNING OUTCOMES THAT ARE OR WILL BE LISTED ON THE SYLLABUS OF EVERY SECTION OF THIS COURSE:

	Microeconomic analysis of consumer and producer
Course	behavior. Includes theory of production and cost, the
objectives:	effects of market structure on resource allocation, and
	government policies.
	>understand consumer behavior
	>understand firm behavior
Student learning	>analyze different types of market structures (monopoly, oligopoly, and a competitive
outcomes:	market).
	>understand and analyze economic policies using economic tools.
	>vote on an informed basis.
ADHE ACTS IN	FORMATION FOR THIS COURSE (IF APPROPRIATE)

	ADHE ACTS INFORMATION FOR THIS COURSE (IF AFFROFRIATE)	
	ACTS Course number:	ECON2203
	Copy the ACTS course objectives and learning outcomes:	General Description: Theory and application of economic principles to the production, distribution and exchange of goods and services.
		Expected Student Learning Outcomes: Student should be able to describe and apply the concepts embedded in the following topics: • Basic Principles of Supply & Demand • Elasticity • Production & Costs • Market Structures • Factor Markets • International Economics

WHICH ATU GENERAL EDUCATION GOALS DOES THIS COURSE FULFILL? (NO MORE THAN TWO)

- □ Communicate effectively
 - Written communication
 - Oral communication

□ <u>Think critically</u>

□ Develop ethical perspectives

- Diversity
- o Empathy
- Leadership

<u>Apply scientific and quantitative reasoning</u>

- <u>Scientific reasoning</u>
- <u>Quantitative reasoning</u>
- □ Apply the value of the arts and humanities
- □ Practice civic engagement

DESCRIPTION OF HOW THIS COURSE MEETS THE GENERAL EDUCATION GOALS CHOSEN ABOVE (TO BE INCLUDED ON THE SYLLABUS OF EVERY SECTION OF THIS COURSE)

General Education Competencies in this Course: The economic way of thinking relies heavily on the usage of <u>critical thinking skills</u>, which include the ability to link data, knowledge, and insight to make better decisions. Also, the economic way of thinking requires the application of <u>scientific and quantitative reasoning</u> through the analysis of numerical data or observable facts resulting in informed conclusions.