

Financial Data Worksheet for Public Institutions

Financial Ratios					
Primary Reserve Ratio Calculation:		Data	Strength	Weight	CFI
Institution unrestricted net assets	+	59,091,112.0			
Institution expendable restricted net assets	+	14,896,198.0			
C.U. unrestricted net assets	+	4,811,039.0			
C.U. temporary restricted net assets	+	0.0			
C.U. net investment in plant	-	0.0			
Numerator Total		78,798,349.0			
Institution operating expenses	+	133,233,543.0			
Institution non-operating expenses	+	4,115,093.0			
C.U. total expenses	+	2,826,540.0			
Denominator Total		140,175,176.0			
Primary Reserve Ratio =		÷ 0.56	4.23	0.35	1.48
Net Operating Revenue Ratio Calculation:					
Institution operating income (loss)	+	(64,796,610.0)			
Institution net non-operating revenues	+	78,589,487.0			
C.U. change in unrestricted net assets	+	4,091,625.0			
Numerator Total		17,884,502.0			
Institution operating revenues	+	68,436,933.0			
Institution non-operating revenues	+	43,830,880.0			
C.U. total unrestricted revenues	+	1,448,874.0			
Denominator Total		113,716,687.0			
Net Operating Revenue Ratio =		÷ 0.16	10.00	0.10	1.00
Return on Net Assets Ratio Calculation:					
Change in net assets + C.U. change in net assets		19,803,926.0			
Total net assets + C.U. total net assets (beginning of year)		174,781,739.0			
Return on Net Assets Ratio =		÷ 0.11	5.67	0.20	1.13
Viability Ratio Calculation:					
Expendable net assets	Numerator Total =		78,798,349.0		
Institution long-term debt (total project related debt)	+		62,165,000.0		
C.U. long-term debt (total project related debt)	+		0.0		
Denominator Total			62,165,000.0		
Viability Ratio =		÷ 1.27	3.04	0.35	1.06
COMPOSITE FINANCIAL INDICATOR SCORE (CFI)					4.68

Notes:

Data used to complete ratios should be based on the most recent audited financial statements.

The institution is strongly encouraged to consult HLC's source document, Strategic Financial Analysis for Higher Education , 7th ed., Prager, Sealy & Co., LLC; KPMG LLP, while entering Institutional Update financial data.

http://www.nacubo.org/Products/Publications/Finance/Strategic_Financial_Analysis_for_Higher_Education_7th_Edition.html

If the strength factor score for any ratio is greater than or equal to 10, the strength factor score for that ratio is 10.

If the strength factor score for any ratio is less than or equal to -4, the strength factor score is -4.

If an institution has no long term debt, the Viability Strength Factor = 10.

The ratio calculations for public institutions should include the Component Unit (CU) data, if it is NOT already in your statements. Typically, this data is from foundations, which often use FASB. For further clarification see Strategic Financial Analysis for Higher Education , 7th ed.

For help completing this form, contact Michael Seuring at 800.621.7440, ext. 123 or mseuring@hlcommission.org.