

| FINANCIAL AID PROGRAMS | MAXIMUM AWARD | | REQUIREMENTS | HOW TO APPLY |
|--|--|--|--|--|
| Amounts subject to change without notice. | | | | |
| FEDERAL PELL GRANT | \$7,395 | | DEMONSTRATE FINANCIAL NEED | COMPLETE FREE APPLICATION FOR FEDERAL STUDENT AID |
| FEDERAL SUPPLEMENTAL EDUCATION OPPORTUNITY GRANT | AMOUNT DEPENDS ON FUNDING AVAILABLE | | DEMONSTRATE FINANCIAL NEED | COMPLETE FREE APPLICATION FOR FEDERAL STUDENT AID |
| FEDERAL COLLEGE WORK STUDY | VARIABLE | | DEMONSTRATE FINANCIAL NEED | COMPLETE FREE APPLICATION FOR FEDERAL STUDENT AID |
| FEDERAL SUBSIDIZED DIRECT LOAN | ANNUAL MAXIMUM LIMITS 1ST YEAR - \$3,500 2ND YEAR - \$4,500 3RD & 4TH - \$5,500 | | DEMONSTRATE FINANCIAL NEED | COMPLETE FREE APPLICATION FOR FEDERAL STUDENT AID |
| FEDERAL UNSUBSIDIZED DIRECT LOAN | ANNUAL MAXIMUM LIMITS | | NOT ELIGIBLE FOR FEDERAL DIRECT SUBSIDIZED LOANS | COMPLETE FREE APPLICATION FOR FEDERAL STUDENT AID |
| | 1ST YEAR - \$3,500 2ND YEAR - \$4,500 | 3RD & 4TH - \$5,500 GRADUATE - \$20,500 | | |
| FEDERAL ADDITIONAL UNSUBSIDIZED DIRECT LOAN | ANNUAL MAXIMUM LIMITS | | NOT NEED BASED | COMPLETE FREE APPLICATION FOR FEDERAL STUDENT AID |
| | DEPENDENT: \$2,000/YR | INDEPENDENT: FR & SOPH - \$6,000 JR & SR - \$7,000 | | |
| FEDERAL PLUS LOAN (FOR PARENT BORROWERS) | ANNUAL MAXIMUM LIMITS \$20,000 | | NOT NEED BASED | COMPLETE APPLICATION FOR FEDERAL STUDENT AID AND THE SCHOOL'S PLUS APPLICATION AT STUDENTAID.GOV |
| VETERANS ASSISTANCE & GI BILL | VARIABLE | | ELIGIBLE PER VETERANS AFFAIRS | OFFICE OF VETERANS SERVICES (479) 968-0445 GIBILL.VA.GOV |
| NATIONAL & COMMUNITY SERVICE (AMERICORPS) | VARIABLE | | HIGH SCHOOL GRAD OR GED | CONTACT 1 (800) 942-2677 AR OFFICE (501) 324-5234 |
| ATU ACADEMIC SCHOLARSHIPS | VARIABLE | | VARIABLE | COMPLETE ATU'S ADMISSIONS APPLICATION |
| ATU FOUNDATION SCHOLARSHIPS | VARIABLE | | VARIABLE | COMPLETE ATU'S FOUNDATION SCHOLARSHIP APP (479) 968-0400 |
| VOCATIONAL REHABILITATION BENEFITS | VARIABLE | | DOCUMENTED DISABILITY | CONTACT THE LOCAL VOCATIONAL REHAB OFFICE |

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| ARKANSAS GOVERNORS DISTINGUISHED SCHOLARS (RENEWABLE FOR UP TO 3 YEARS) | UP TO \$10,000 PER YEAR | MINIMUM ACT SCORE OF 32 OR SAT SCORE OF 1410 AND GPA OF 3.50 OR BE A NTL MERIT FINALIST OR NTL ACHIEVEMENT FINALIST | SAMS.ADHE.EDU |
| ARKANSAS ACADEMIC CHALLENGE SCHOLARSHIP (RENEWABLE FOR UP TO 3 YEARS) | SET BY THE GENERAL ASSEMBLY | TRADITIONAL: COMPOSITE OF 19 ON ACT NON-TRAD: 2.5 GPA ON 12 COLLEGE HOURS | SAMS.ADHE.EDU |
| ARKANSAS FUTURE GRANT (ARFUTURE) | TUITION & FEES MINUS FREE AID | SEEKING A CERTIFICATE OR AAS IN A STEM OR REGIONAL HIGH DEMAND FIELD | SAMS.ADHE.EDU |

UNDERSTANDING

FINANCIAL AID

AT ARKANSAS TECH UNIVERSITY

HELPFUL TERMS

What is the FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)?

The Free Application for Federal Student Aid (FAFSA) is required to be considered for any financial aid from the federal government for college expenses. There is no income cut-off to qualify for federal student aid, and many factors are taken into account to determine eligibility. The FAFSA can be completed online at studentaid.gov/h/apply-for-aid/fafsa. It is important to note that the FAFSA must be completed to receive the Arkansas Academic Challenge/Lottery scholarship.

What is a GRANT?

Grants are awarded based on financial need and are in the form of gift aid, meaning the money does not have to be paid back. The FAFSA must be completed in order to be considered for grant funding.

What is an OUTSIDE SCHOLARSHIP?

An outside scholarship is not tied to a specific college or university. Many companies and organizations around the country offer scholarships to students to assist them with their education. Some outside scholarships are for students working towards a specific major, some are based on geographic locations, and some are for students based on their unique backgrounds.

What is an ATU ACADEMIC SCHOLARSHIP?

An ATU Academic Scholarship is money awarded based on high school GPA and possibly ACT, SAT, or CLT test scores. ATU Academic Scholarship funding is gift-aid, meaning the money does not have to be paid back, and is awarded each year for up to four years if renewal requirements are met. High school seniors will be automatically considered for an ATU Academic Scholarship once admitted to Arkansas Tech.

What is an ATU FOUNDATION SCHOLARSHIP?

These awards are reserved for current and incoming ATU students. Students submit one application to be considered for over 230 foundation and alumni scholarships available through the ATU Foundation. An ATU Foundation scholarship is gift-aid, and therefore, does not have to be paid back.

FAFSA

The Free Application for Federal Student Aid (FAFSA) is the application for financial aid at ATU. The FAFSA can be completed online at studentaid.gov/h/apply-for-aid/fafsa.

Basic federal aid eligibility requirements include that a student:

- ☐ has a valid social security number (SSN),
- ☐ is a U.S. citizen or eligible noncitizen, and
- ☐ is enrolled in an eligible degree or certificate program at an eligible college or career/trade school.

Below are the four Federal Financial Aid program types students may qualify for upon submitting the FAFSA.

I: FEDERAL PELL GRANTS

Awarded to undergraduate students with exceptional financial need who do not hold a bachelor's, graduate, or professional degree. Congress sets the maximum Pell amounts each year, and Pell eligibility is determined by:

- ☐ Student Aid Index (SAI) (determined by the FAFSA) ,
- ☐ Information provided on the FAFSA,
- ☐ Enrollment status (full-time or part-time), and
- ☐ If the student plans to attend college for the full academic year.

II: FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANTS (FSEOG)

Administered directly by the ATU Financial Aid Office to students with unmet need. The ATU Financial Aid Office will award amounts dependent on:

- ☐ When the FAFSA was completed,
- ☐ The student's level of need, and
- ☐ The university's FSEOG funding level.

Funding for the FSEOG grant is very limited, and priority is given to early applicants who are eligible for the maximum Pell Grant.

III: FEDERAL WORK-STUDY

Provides part-time jobs for undergraduate students with financial need, allowing them to earn money to help pay cost of attendance expenses. Funding for work-study positions is limited, and students are responsible for finding their own positions.

Norman Career Services at ATU can help students search and apply for student employment via Handshake, ATU's online career platform. Visit www.atu.edu/career/Handshake.php to learn more and find on-campus employment opportunities.




IV: FEDERAL STUDENT LOANS

Must be repaid with interest and include:




- ☐ Direct Subsidized Loans - made to eligible undergraduate students with financial need;
- ☐ Direct Unsubsidized Loans - made to eligible undergraduate students, graduate students, and professional students;
- ☐ Direct PLUS Loans - made to parents of dependent undergraduate students to help pay for educational expenses not covered by other financial aid.

CONTACT




ATU Financial Aid Office

-  (479) 968-0399
-  fa.help@atu.edu
-  www.atu.edu/finaid

Academic Scholarships

-  (479) 968-0343
-  scholarships@atu.edu
-  www.atu.edu/scholarships

Foundation Scholarships

-  (479) 968-0400
-  advancement@atu.edu
-  atu.io/foundation-scholarships