ATU Innovation Grant

Submitted proposals should focus on student retention, student enrollment, ATU 2025 Strategic Plan, or other items (i.e. micro credentialing or academic programming).

Program Summary:
• Grants are for projects to be implemented during the current school year.
• Projects should be initiated prior to FY23 yearend to ensure students receive the full benefit.
• Projects should consider **ATU 2025 Strategic Plan** when applying for grant.
• Applications will be accepted until December 2, 2022. Applications will be reviewed/funded in January, 2023.
• A grant application review committee will judge all applications with final presentation to Executive Council (EC).
• Grant period will not exceed two years and will need to end with self-sustaining activities to be incorporated into long-term budget and plans.

Judging will be based on the following rubric:
Section I. Project Description (10pts)
Section II. Project Rationale/Perspective (20pts)
Section III. Project Objectives or Needs (20pts)
Section IV. Project Action Plan (20pts)
Section V. Project Evaluation (20pts)
Section VI. Unique Aspects of Proposed Project (10pts)
Section VII. Timeline/Implementation Target (10pts)
Return on Investment **or** Social Return on Investment (15pts)

Thank you for your interest,

Laury Fiorello, Vice President of Administration and Finance
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Arkansas Tech University **Innovation Grant** **Application Form**

Project Title:

Grant Applicant(s):

I. Project Description (Limit to 100 Words)

II. Project Rationale/Perspective (Limit to 100 Words)

III. Project Objectives or Needs:

IV. Project Action Plan

V. Project Evaluation

VI. Unique Aspects of Proposed Project:

VII. Timeline/Implementation Target:

Return on Investment (ROI) or Social Return on Investment (SROI)

Items to be Requested/Expenses	Year 1		Year 2	
Description:	Estimate	Total	Estimate	Total
Salary & Benefits				
Supplies & Services				
Travel				
Capital Purchases (i.e. equipment)				
Scholarships				

Social impacts or actual revenue source:	Year 1		Year 2	
Description:	Estimate	Total	Estimate	Total
Tuition and Fees				
Sales & Services				
Other Sources (including Grant Sources)				
Costs Savings (Reduction of Expenses)				
Social Impact Value (attach supporting documentation detailing calculation)				
Miscellaneous Revenue (attach supporting documentation detailing calculation)				
Camps or Foundation				

Overall ROI or SROI Formula: Total Revenues-Total Expense/ Total Expense x 100

President / Vice President / Chancellor Signature