

Retirement Options

	APERS	* ATRS	TIAA/CREF
Vesting Period	5 years	5 years	Hire Date or Enrollment Date
Retirement Age	Age 65 with 5 years Any age with 28 years	Age 65 with 5 years Any age with 28 years	Annuities-Any Age Rollovers/Withdrawals - age 55
Participation Status	Contributory	**Contributory or Non-Contributory	Contributory
Employee Contribution	5%	6%	6%
Employer Contribution	14.24%	14%	10%

*ATRS is only available to Faculty and Department Chairs who are fully vested.

**Depending on length of contract, 181 days or more will be contributory.

The retirement plans listed above have been explained to me. I understand that as a state employee I must participate in one of the plans available to me.

Signature

Date