

## Information on 1098-T Reporting

The provisions of the Tax Relief Act of 1997 require all eligible educational institutions to file informational returns with the IRS and to provide students a 1098T tax form containing this information. **Please note that the issuance of this form does not imply eligibility to claim a tax credit for 2009.**

1098-T forms will be mailed before January 31 to the permanent address of Arkansas Tech University students who were enrolled, or had enrollment transactions posted to their student accounts, during 2009. Arkansas Tech University does not issue 1098Ts when tuition and fees are paid in full by scholarships or grants. The following information is being provided to help you and your tax advisor determine the amount of any credit to which you may be entitled.

The IRS requires that either Box 1 or 2 of the 1098T be completed. The University has reported Box 2—Amounts billed for qualified tuition and related expenses. (In general, qualified tuition and related expenses are defined as “tuition and fees required for the enrollment or attendance of a student for a course of instruction at an eligible institution.” Qualified tuition and related expenses do not include the cost of books, supplies, medical insurance, room and board, transportation or similar personal, living or family expenses.) **The dollar amount that appears in Box 2 will represent the qualifying expenses assessed or charged to the student in the calendar year 2009.** This may or may not include Spring term 2009 charges and/or Spring term 2010 charges; this will depend upon which calendar year the student registered for classes. (For example, if the student registered in the Fall of 2008 for Spring 2009 classes, the amount in Box 2 does not include Spring 2009 charges—those charges were reported in 2008. On the other hand, if the student registered in January 2009 for Spring 2009 classes, the charges will be reflected in Box 2.) Keep in mind that the transaction date is the determinant of which tax year the amounts are reported.

Box 3—This box will not be checked; the University has not changed its method of reporting for 2009.

Box 4—Adjustments made for a prior year—will be the amount of adjustments made to the amount in Box 2, reported on a prior year Form 1098-T.

Box 5—Scholarships or grants—will be the amount of the awards credited to the student account **for terms during calendar year 2009**.

Box 6—Adjustments to scholarships or grants for a prior year—will be the amount of adjustments made to the amount in Box 5, reported on a prior year Form 1098-T.

Box 7—If this box is checked, the amount in Box 2 includes amounts for an academic period beginning January-March 2010.

Box 8—If this box is checked, the student was enrolled at least half-time (minimum of 6 credit hours) during any academic period beginning in 2009.

Box 9 will be checked if the student was enrolled exclusively in a program leading to a graduate degree, certificate, or other graduate credential.

**This information is being provided to help you and your tax advisor determine the amount of any credit to which you may be entitled, and is based upon the University’s interpretation of the IRS guidelines and should not be considered official tax advice. Questions about the eligibility to claim the tax credit, limitations of the tax credit amount, and filing information should be directed to an IRS representative or other tax professional.**

